

## Jason R. Williams, PhD

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2619 Forest Avenue, Suite 130, Chico, CA 95928

530-809-2283

jwilliams@pinyonpinecapital.com

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### EMPLOYMENT HISTORY

***Pinyon Pine Capital, Chico, CA***                      ***Portfolio Manager, Principal***                      ***2011-Present***

- Managing money for clients using a separately managed account structure

***Emrose Capital, Mill Valley, CA***                      ***Partner, Associate Portfolio Manager***                      ***2009-2010***

- \$200 million market neutral hedge fund founded by John Botti
- Responsible for overseeing daily portfolio management
- Responsible for idea generation and research on both long and short ideas
- Recommended investments based on detailed company models, valuation analysis, management interviews, customer and supplier reference checks and risk/reward analysis
- Developed and analyzed proprietary screens to identify balance sheet short candidates and deep value long ideas

***Botti Brown Asset Management, San Francisco, CA***                      ***Partner, Analyst***                      ***2002-2008***

- \$1.3 billion market neutral hedge fund founded by John Botti in 1996
- Hired as a health care analyst, promoted to partner and transitioned to a generalist analyzing and recommending a wide range of companies across multiple industries
- Responsible for idea generation and research on both long and short ideas
- Recommended investments based on detailed company models, valuations analysis, management interviews, customer and supplier reference checks and risk/reward analysis
- Developed and analyzed proprietary screens to identify balance sheet short candidates and deep value long ideas

***A.G. Edwards & Sons, St. Louis, MO***                      ***Associate Analyst***                      ***2000-2002***

- Associate equities analyst in the health care services industry
  - Built company models, wrote company and industry research reports
  - Interviewed management teams and developed independent sources with customers and suppliers for reference checks
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### ACADEMICS and EDUCATION

- University of Maryland, College Park, Post Doctorate Research 1998-2000
  - University of California, Irvine, PhD Chemistry 1998
  - University of California, Irvine, MS Chemistry 1996
  - California State University, Chico, BS Chemistry (Mathematics Minor) 1994
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### REFERENCES

- Available upon request